

A pair of black-rimmed glasses is resting on a stack of books and papers. The glasses are the central focus, with their reflection visible on the pages below. The background is softly blurred, showing more books and papers, creating a scholarly atmosphere.

# Initial Submission Budget

Cherry Hill School District

2021-2022

# BUDGET HIGHLIGHTS

## + CURRICULUM AND TECHNOLOGY

- + **Curriculum** -We continue to provide a robust curriculum but the NJDOE is revising standards in Social Studies and World Language. For ESL – the WIDA Standards are also being revised.
  - **Social Studies** program for grades K-12 to align with the newly revised NJSLS Social Studies standards and to meet the needs of the student population. Although we have a variety of resources, this is an opportunity to reevaluate materials used across the K-12 spectrum.
  - **World Language** program for grades K-12 to align with the newly revised NJSLS World Language standards and to meet the needs of the student population. Although we have a variety of resources, this is an opportunity to make materials across the district more consistent.
  - **ESL** program for grades K-12 to align with the newly revised WIDA Standards and to meet the needs of the growing student population
- + **Technology** - We will continue the momentum we have as an effect of COVID-19, enhance our infrastructure and continue to expand our technology capacity. Additional funds have been allocated for infrastructure improvements, professional development, and technology devices not limited to Chromebooks and laptops but to include interactive flat panels, virtual reality, STEM devices, and 3D printers

# 2021-2022 BUDGET BREAKDOWN

<u>Budget Category</u>	<u>Actual 2019-20</u>	<u>Budget 2020-21</u>	<u>Proposed Budget 2021-22</u>	<u>Difference</u>	<u>%</u>
REGULAR EDUCATION	57,012,162	64,491,532	65,645,938	1,154,406	1.8%
SPECIAL EDUCATION	20,366,383	21,903,621	22,990,398	1,086,777	5.0%
BASIC SKILLS/BILINGUAL	3,248,157	3,500,602	3,545,315	44,713	1.3%
EXTRA/ATHLETICS	2,465,798	2,664,331	2,691,631	27,300	1.1%
OTHER INSTRUCTIONAL PROGS	5,975	30,000	30,000	-	0.0%
<b>TOTAL EDUCATION COSTS</b>	<b>83,098,475</b>	<b>92,590,086</b>	<b>94,903,282</b>	<b>2,313,196</b>	<b>2.5%</b>

# 2021-2022 BUDGET BREAKDOWN

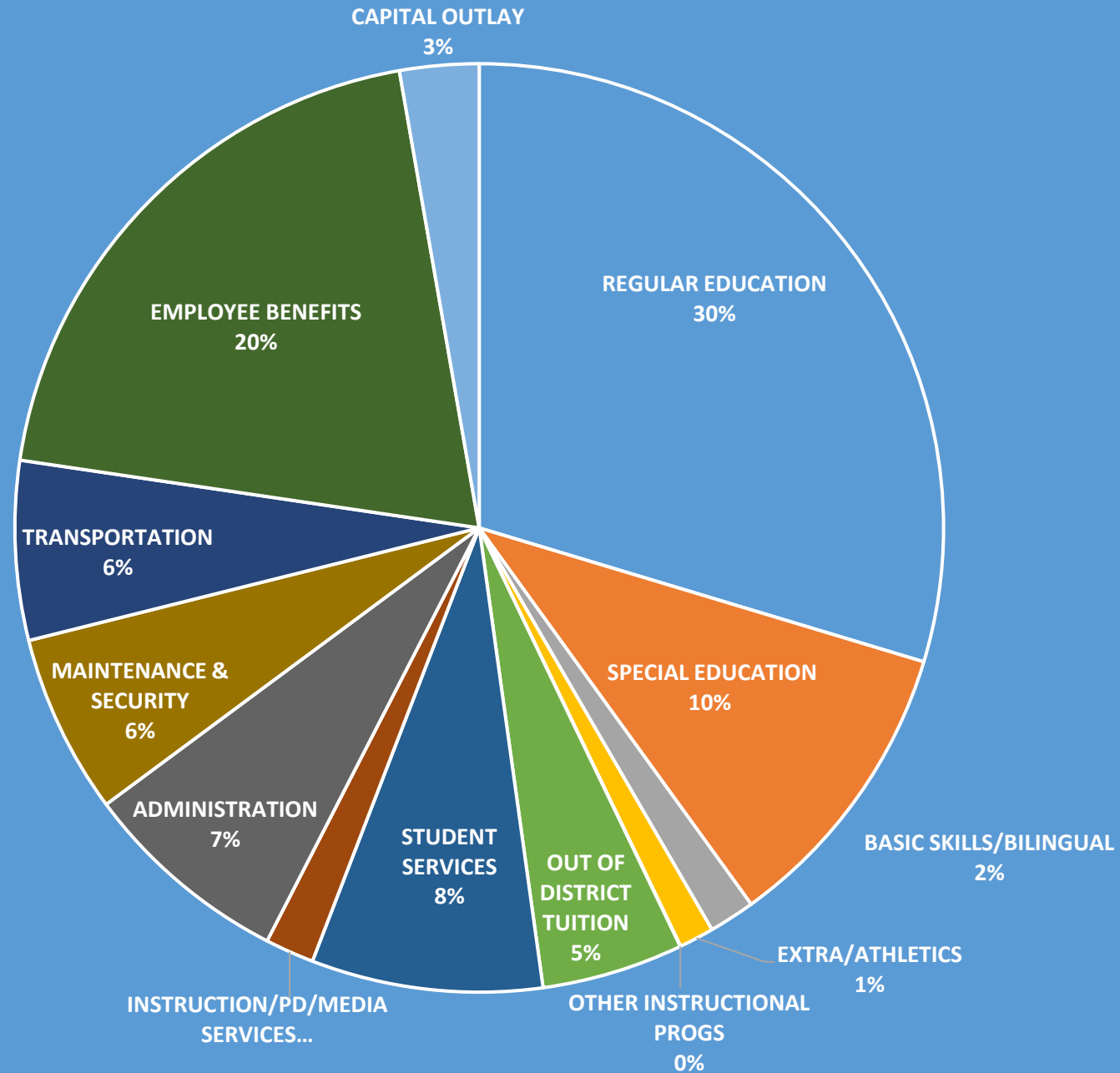
<u>Budget Category</u>	<u>Actual</u> <u>2019-20</u>	<u>Budget</u> <u>2020-21</u>	<u>Proposed</u> <u>Budget</u> <u>2021-22</u>	<u>Difference</u>	<u>%</u>
OUT OF DISTRICT TUITION	10,455,660	11,165,622	10,910,592	(255,030)	-2.3%
STUDENT SERVICES	16,014,376	17,670,258	17,810,811	140,553	0.8%
CURRICULUM/PD/MEDIA SERVICES	3,044,749	3,574,152	3,767,186	193,034	5.4%
ADMINISTRATION	15,050,538	16,722,027	16,152,951	(569,076)	-3.4%
MAINTENANCE - SECURITY	13,254,007	14,118,304	13,840,549	(277,755)	-2.0%
TRANSPORTATION	11,032,477	13,349,765	13,800,318	450,553	3.4%
EMPLOYEE BENEFITS	35,863,654	39,387,871	44,078,502	4,690,631	11.9%

<b>TOTAL SUPPORT/OPERATIONAL</b>	<b>104,715,461</b>	<b>115,987,999</b>	<b>120,360,909</b>	<b>4,372,910</b>	<b>3.8%</b>
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# 2021-2022 BUDGET BREAKDOWN

<u>Budget Category</u>	<u>Actual</u> <u>2019-20</u>	<u>Budget</u> <u>2020-21</u>	<u>Proposed</u> <u>Budget</u> <u>2021-22</u>	<u>Difference</u>	<u>%</u>
EQUIPMENT	1,065,837	1,342,846	2,221,056	878,210	65.4%
CONSTRUCTION	939,503	1,847,982	155,400	(1,692,582)	-91.6%
TRANSFER FROM CAP RESERVE	10,200,000	10,430,000	3,650,000	(6,780,000)	-65.0%
LPA/SDA ASSESSMENT	67,659	67,659	67,659	-	0.0%
<b>TOTAL CAPITAL OUTLAY</b>	<b>12,272,999</b>	<b>13,688,487</b>	<b>6,094,115</b>	<b>(7,594,372)</b>	<b>-55.5%</b>
<b>TOTAL GENERAL FUND BUDGET</b>	<b>200,086,935</b>	<b>222,266,572</b>	<b>221,358,306</b>	<b>(908,266)</b>	<b>-0.5%</b>



# CAPITAL RESERVE ACCOUNT

Partial Roof Replacements - \$1,800,000

- Harte, Johnson, Paine and Rosa

Generator Replacements - \$1,200,000

- Mann, Paine and Sharp

ADA work at Beck and Paine - \$650,000

Funded by Capital Reserve account - \$3,650,000

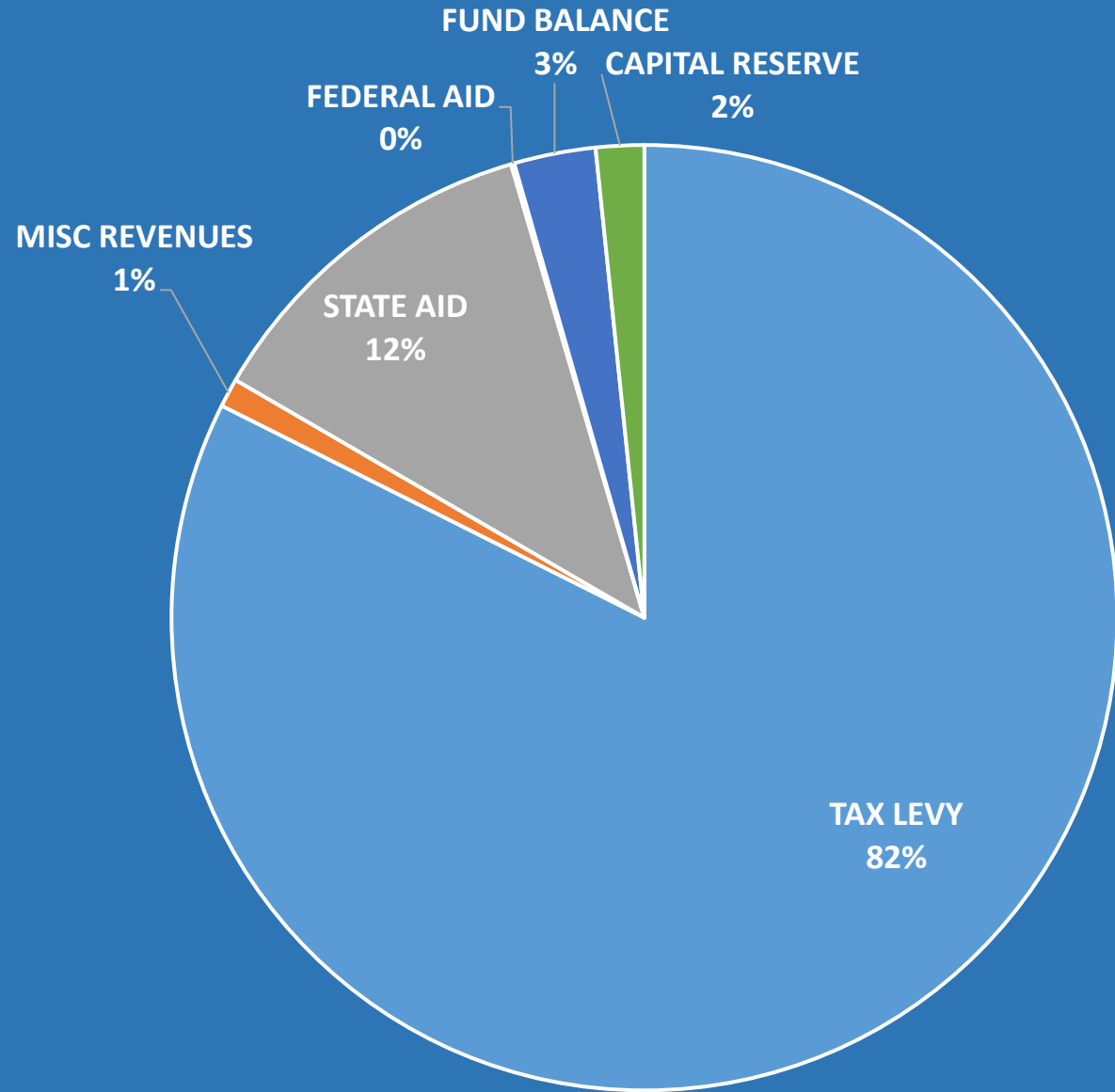
# 2021-2022 BUDGET BREAKDOWN

	<b>Actual</b>	<b>Budget</b>	<b>Proposed</b>		
	<b><u>2019-20</u></b>	<b><u>2020-21</u></b>	<b><u>2021-22</u></b>	<b><u>Difference</u></b>	<b><u>%</u></b>
<b>Salaries</b>	108,680,356	115,700,925	118,238,920	2,537,995	2.2%
<b>Benefits</b>	35,863,654	39,387,871	44,078,502	4,690,631	11.9%
<b>Other</b>	55,542,925	67,177,776	59,040,884	(8,136,892)	-12.1%
	<b><u>200,086,935</u></b>	<b><u>222,266,572</u></b>	<b><u>221,358,306</u></b>	<b><u>(908,266)</u></b>	<b><u>-0.4%</u></b>



# 2021-2022 REVENUE BREAKDOWN

<u>REVENUE CATEGORY</u>	<u>Actual 2019-20</u>	<u>Budget 2020-21</u>	<u>Proposed Budget 2021-22</u>	<u>Difference</u>	<u>%</u>
<b>TOTAL TAXES</b>	<b>176,624,076</b>	<b>182,404,621</b>	<b>182,404,621</b>	<b>-</b>	<b>0.0%</b>
<b>TOTAL MISC REVENUES</b>	<b>2,111,864</b>	<b>2,178,526</b>	<b>2,178,526</b>	<b>-</b>	<b>0%</b>
Equalization Aid	7,821,405	8,925,352	14,095,097	5,169,745	57.9%
Transportation Aid	2,884,053	2,884,053	2,884,053	-	0.0%
Special Education Aid	6,480,802	6,480,802	6,480,802	-	0.0%
Security Aid	1,238,638	1,238,638	1,238,638	-	0.0%
Extraordinary/Other Aid	2,794,535	1,000,000	2,000,000	1,000,000	100.0%
<b>TOTAL STATE AID</b>	<b>21,219,433</b>	<b>20,528,845</b>	<b>26,698,590</b>	<b>6,169,745</b>	<b>30.1%</b>
Federal Aid	214,580	265,736	253,358	(12,378)	-4.7%
Fund Balance	(83,018)	5,821,611	6,173,211	351,600	6.0%
Capital Reserve		10,430,000	3,650,000	(6,780,000)	-65.0%
Reserve for Encumbrances		637,233		(637,233)	-100.0%
<b>TOTAL GENERAL FUND BUDGET</b>	<b>200,086,935</b>	<b>222,266,572</b>	<b>221,358,306</b>	<b>(908,266)</b>	<b>-0.5%</b>



# STATE AID

<u>State Aid Category</u>	<u>State Aid 2019-20</u>	<u>Original 2020-21</u>	<u>COVID Adjusted 2020-21*</u>	<u>State Aid 2021-22</u>	<u>Original +/-</u>	<u>Covid Adjusted +/-</u>
Equalization Aid	7,821,405	11,295,270	8,925,352	14,095,097	2,799,827	5,169,745
Transportation Aid	2,884,053	2,884,053	2,884,053	2,884,053	-	-
Special Education Aid	6,480,802	6,480,802	6,480,802	6,480,802	-	-
Security Aid	1,238,638	1,238,638	1,238,638	1,238,638	-	-
<b>Total State Aid</b>	<b>18,424,898</b>	<b>21,898,763</b>	<b>19,528,845</b>	<b>24,698,590</b>	<b>2,799,827</b>	<b>5,169,745</b>

*\*Budget was reduced by  
\$2,369,918*

# BUDGET CHANGES 2020-2021

	Acct Number	Original	Adjusted	Difference
<b>REVENUES:</b>				
Equalization Aid	10-3176-000	11,295,270	8,925,352	(2,369,918)
<b>EXPENDITURES:</b>				
Construction	12-000-400-450	2,286,000	320,082	(1,965,918)
Services				
Repair and Maintenance	11-000-261-420	404,000	-	(404,000)
		<u>2,690,000</u>	<u>320,082</u>	<u>(2,369,918)</u>

The District has eliminated several planned projects for the 2020-2021 school year. This includes:

- Refurbishment of the Mann and Kingston Elementary Schools
- District Wide Fencing
- Athletic Field Renovations
- Beck Media Center Upgrades
- District Wide Paving
- District Wide Painting
- District Wide Flooring Upgrades
- District Wide Lighting Upgrades
- Non School Building (Administrative/Operational) HVAC Upgrades

# ORIGINAL PROPOSED BUDGET TAX IMPACT

<b>ESTIMATED TAX IMPACT</b>	<b>2020-21</b>	<b>2021-22</b>	<b>Difference</b>	<b>%</b>
Fund 10 (General Fund)	182,404,621	184,395,660	1,991,039	1.09%
<b>Estimated Tax Impact</b> (avg. assessed home - \$225,437)			<b>56.39</b>	



# REQUESTED BUDGET TAX IMPACT

<b>ESTIMATED TAX IMPACT</b>	<b>2020-21</b>	<b>2021-22</b>	<b>Difference</b>	<b>%</b>
Fund 10 (General Fund)	182,404,621	182,404,621	0	0%
<b>Estimated Tax Impact</b> (avg. assessed home - \$225,437)			0	

# CUTS MADE TO REDUCE TAX LEVY

**Cuts to Budget:**

**New Funding Requests:**

*E-Sports, Robotics and Unified  
Sports*

**Maintenance and Technology Equipment:**

*Flooring Replacements and Asbestos Abatement  
Paving*

*Athletic Field Backstop and Fencing Replacements  
HVAC Upgrades*

*Maintenance and Technology Equipment*

**\*\*Banked Cap of 1,946,359 expires\*\***

# Special Revenue Fund - Grants

	<u>Actual</u>	<u>Budget</u>	<u>Proposed</u>		
	<u>2019-20</u>	<u>2020-21</u>	<u>Budget</u>	<u>Difference</u>	<u>%</u>
<b>Expenditures/Revenues</b>			<u>2021-22</u>		
Title I	968,443	1,141,029	969,875	(171,154)	-15.0%
Title II	181,482	364,954	310,211	(54,743)	-15.0%
Title III/IV	91,588	259,644	220,697	(38,947)	-15.0%
IDEA	2,571,728	3,001,038	2,550,882	(450,156)	-15.0%
Student Activity Fund		1,200,000	800,000	(400,000)	-33.3%
Other Grant Funds	1,322,771	3,289,278	1,218,677	(2,070,601)	-63.0%
<b>Total</b>	<b>5,136,012</b>	<b>9,255,943</b>	<b>6,070,342</b>	<b>(3,185,601)</b>	<b>-34.4%</b>

# What happens next?

## Next steps:

- Submission to the County Office
- County Office reviews
- Grants approval for Public Hearing

Public hearing – April 27, 2021