

A pair of black-rimmed glasses is resting on a stack of papers. A red ribbon bookmark is visible on the left side of the papers. The background is slightly blurred, showing more papers and a wooden surface.

Initial Submission Budget

Cherry Hill School District

2021-2022

Revised 3-16-21

2021-2022 Budget Breakdown

	Actual	Budget	Proposed		
			Budget		
<u>Budget Category</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>Difference</u>	<u>%</u>
REGULAR EDUCATION	57,012,162	64,491,532	65,645,938	1,154,406	1.8%
SPECIAL EDUCATION	20,366,383	21,903,621	22,990,398	1,086,777	5.0%
BASIC SKILLS/BILINGUAL	3,248,157	3,500,602	3,545,315	44,713	1.3%
EXTRA/ATHLETICS	2,465,798	2,664,331	2,774,627	110,296	4.5%
OTHER INSTRUCTIONAL PROGS	5,975	30,000	30,000	-	0.0%

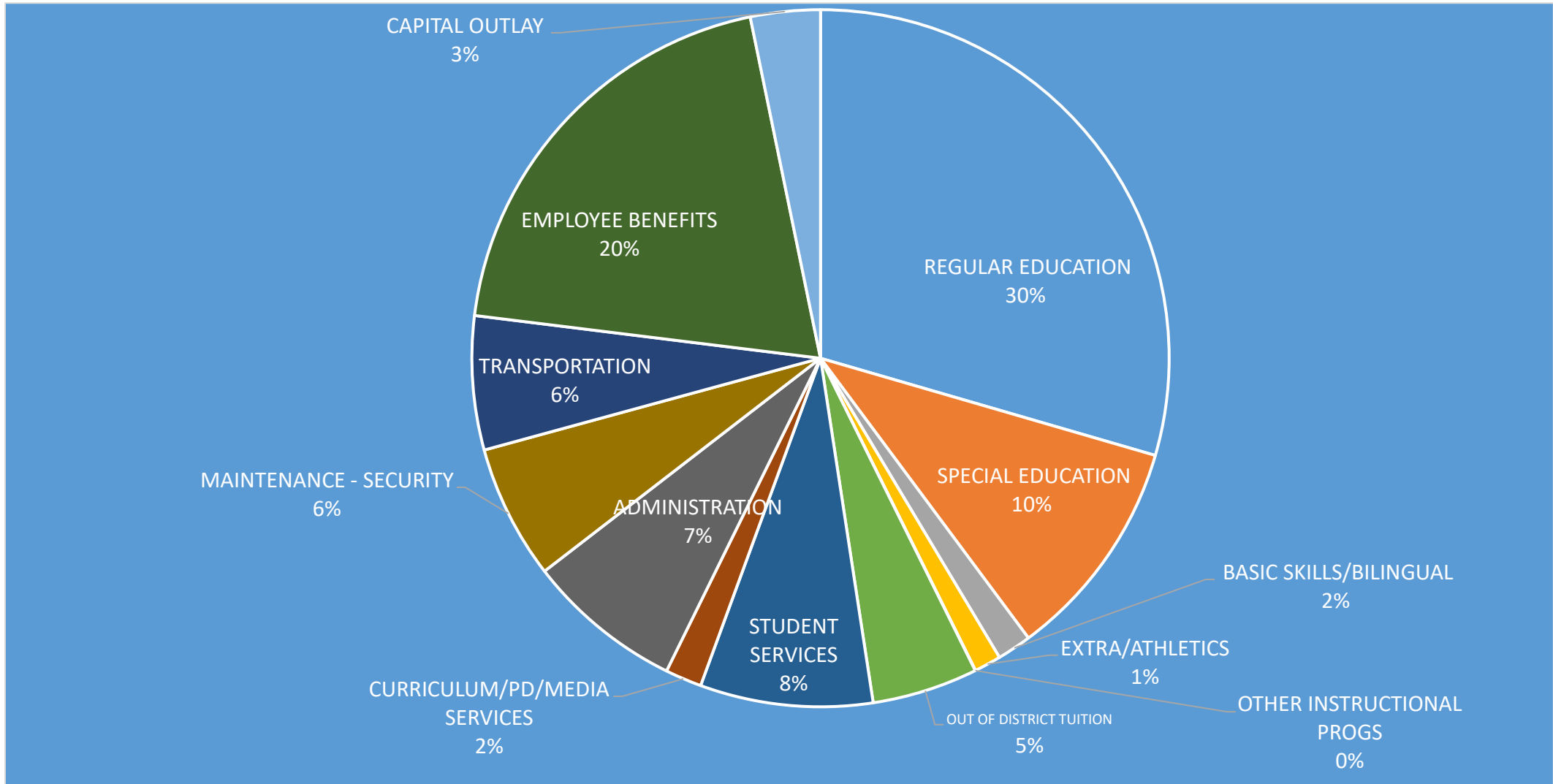
TOTAL EDUCATION COST	83,098,475	92,590,086	94,986,278	2,396,192	2.6%
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2021-2022 Budget Breakdown

<u>Budget Category</u>	<u>Actual</u> <u>2019-20</u>	<u>Budget</u> <u>2020-21</u>	<u>Proposed</u> <u>Budget</u> <u>2021-22</u>	<u>Difference</u>	<u>%</u>
OUT OF DISTRICT TUITION	10,455,660	11,165,622	10,910,592	(255,030)	-2.3%
STUDENT SERVICES	16,014,376	17,670,258	17,810,811	140,553	0.8%
CURRICULUM/PD/MEDIA SERVICES	3,044,749	3,574,152	3,767,186	193,034	5.4%
ADMINISTRATION	15,050,538	16,722,027	16,152,951	(569,076)	-3.4%
MAINTENANCE-SECURITY	13,254,007	14,118,304	13,840,549	(277,755)	-2.0%
TRANSPORTATION	11,032,477	13,349,765	13,800,318	450,553	3.4%
EMPLOYEE BENEFITS	35,863,654	39,387,871	44,078,502	4,690,631	11.9%
TOTAL SUPPORT/OPERATIONAL	104,715,461	115,987,999	120,360,909	4,372,910	3.8%

2021-2022 Budget Breakdown

<u>Budget Category</u>	<u>Actual</u> <u>2019-20</u>	<u>Budget</u> <u>2020-21</u>	<u>Proposed</u> <u>Budget</u> <u>2021-22</u>	<u>Difference</u>	<u>%</u>
EQUIPMENT	1,065,837	1,342,846	2,296,056	953,210	71.0%
CONSTRUCTION	939,503	1,847,982	1,184,400	(663,582)	-35.9%
TRANSFER FROM CAP RESERVE	10,200,000	10,430,000	3,650,000	(6,780,000)	-65.0%
LPA/SDA ASSESSMENT	67,659	67,659	67,659	-	0.0%
TOTAL CAPITAL OUTLAY	12,272,999	13,688,487	7,198,115	(6,490,372)	-47.4%
TOTAL GENERAL FUND BUDGET	200,086,935	222,266,572	222,545,302	278,730	0.1%



Capital Reserve Account

Partial Roof Replacements - \$1,800,000

- Harte, Johnson, Paine and Rosa

Generator Replacements - \$1,200,000

- Mann, Paine and Sharp

ADA work at Beck and Paine - \$650,000

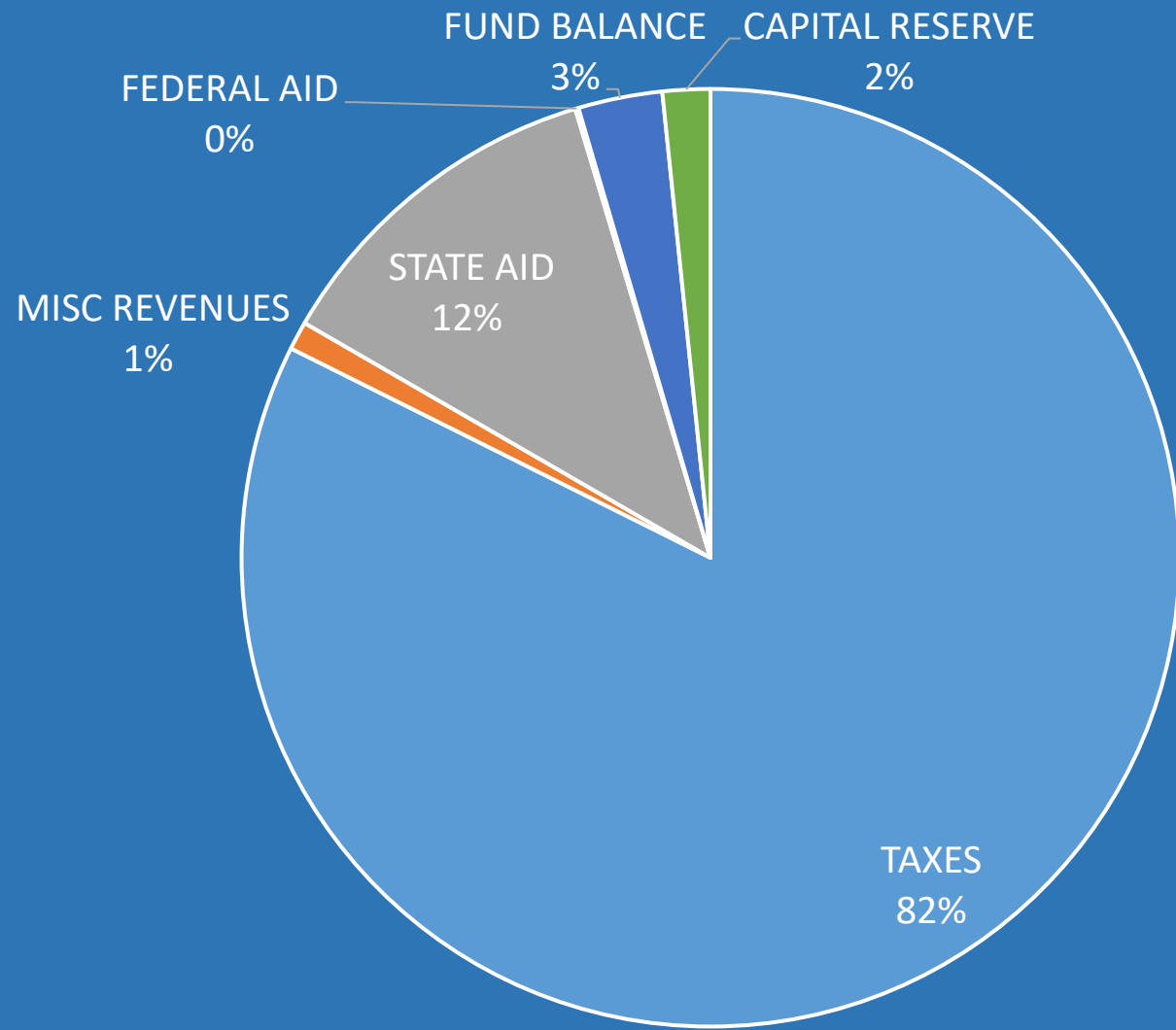
Funded by Capital Reserve account - \$3,650,000

2021-2022 Budget Breakdown

<u>Budget Category</u>	<u>Actual 2019-20</u>	<u>Budget 2020-21</u>	<u>Proposed Budget 2021-22</u>	<u>Difference</u>	<u>%</u>
Salaries	108,680,356	115,700,925	118,279,116	2,578,191	2.2%
Benefits	35,863,654	39,387,871	44,078,502	4,690,631	11.9%
Other	55,542,925	67,177,776	60,187,684	(6,990,092)	-10.4%
	<u>200,086,935</u>	<u>222,266,572</u>	<u>222,545,302</u>	<u>278,730</u>	<u>0.1%</u>

2021-2022 Revenue Breakdown

<u>Revenue Category</u>	<u>Actual 2019-20</u>	<u>Budget 2020-21</u>	<u>Proposed Budget 2021-22</u>	<u>Difference</u>	<u>%</u>
TAXES	176,624,076	182,404,621	183,304,621	900,000	0.49%
MISC REVENUES	2,111,864	2,178,526	2,178,526	-	0%
Equalization Aid	7,821,405	8,925,352	14,095,097	5,169,745	57.9%
Transportation Aid	2,884,053	2,884,053	2,884,053	-	0.0%
Special Education Aid	6,480,802	6,480,802	6,480,802	-	0.0%
Security Aid	1,238,638	1,238,638	1,238,638	-	0.0%
Extraordinary/Other Aid	2,794,535	1,000,000	2,000,000	1,000,000	100.0%
TOTAL STATE AID	21,219,433	20,528,845	26,698,590	6,169,745	30.1%
Federal Aid	214,580	265,736	253,358	(12,378)	-4.7%
Fund Balance	(83,018)	5,821,611	6,460,207	638,596	11.0%
Capital Reserve		10,430,000	3,650,000	(6,780,000)	-65.0%
Reserve for Encumbrances		637,233		(637,233)	-100.0%
TOTAL GENERAL FUND BUDGET	200,086,935	222,266,572	222,545,302	278,730	0.1%



State Aid Comparison

<u>State Aid Category</u>	<u>State Aid 2019-20</u>	<u>Original 2020-21</u>	<u>COVID Adjusted 2020-21*</u>	<u>State Aid 2021-22</u>	<u>Original +/-</u>	<u>Covid Adjusted +/-</u>
Equalization Aid	7,821,405	11,295,270	8,925,352	14,095,097	2,799,827	5,169,745
Transportation Aid	2,884,053	2,884,053	2,884,053	2,884,053	-	-
Special Education Aid	6,480,802	6,480,802	6,480,802	6,480,802	-	-
Security Aid	1,238,638	1,238,638	1,238,638	1,238,638	-	-
Total State Aid	18,424,898	21,898,763	19,528,845	24,698,590	2,799,827	5,169,745

**Budget was reduced by
\$2,369,918*

Estimated Annual Tax Impact – Original Proposed Budget

ESTIMATED TAX IMPACT	2020-21	2021-22	Difference	%
Fund 10 (General Fund)	182,404,621	184,395,660	1,991,039	1.09%
Estimated Tax Impact			56.39	
(avg. assessed home - \$225,437)				

Estimated Annual Tax Impact – Zero Increase

ESTIMATED TAX IMPACT	2020-21	2021-22	Difference	%
Fund 10 (General Fund)	182,404,621	182,404,621	0	0%
Estimated Tax Impact			0	
(avg. assessed home - \$225,437)				

Estimated Annual Tax Impact – March 16, 2021 Budget

ESTIMATED TAX IMPACT	2020-21	2021-22	Difference	%
Fund 10 (General Fund)	182,404,621	183,304,621	900,000	0.49%
Estimated Tax Impact			25.49	
(avg. assessed home - \$225,437)				

Changes in the Budget from 3-9-21 Presentation

Added to budget:

- Extracurricular activities – Robotics, E-Sports, Unified Sports

Reinstated in budget:

- Flooring replacements and asbestos abatement
- Paving
- Athletic Field Improvements
- Technology Equipment

Remaining cuts:

- HVAC Upgrades
- B&G Equipment

Taxes – .49% increase

Fund Balance usage – increased

Special Revenue Fund 2021-2022

<u>Budget Category</u>	<u>Actual</u> <u>2019-20</u>	<u>Budget</u> <u>2020-21</u>	<u>Proposed</u> <u>Budget</u> <u>2021-22</u>	<u>Difference</u>	<u>%</u>
Expenditures/Revenues					
Title I	968,443	1,141,029	969,875	(171,154)	-15.0%
Title II	181,482	364,954	310,211	(54,743)	-15.0%
Title III/IV	91,588	259,644	220,697	(38,947)	-15.0%
IDEA	2,571,728	3,001,038	2,550,882	(450,156)	-15.0%
Student Activity Fund		1,200,000	800,000	(400,000)	-33.3%
Other Grant Funds	1,322,771	3,289,278	1,218,677	(2,070,601)	-63.0%
Total	5,136,012	9,255,943	6,070,342	(3,185,601)	-34.4%