



CHERRY HILL SCHOOL
DISTRICT
BUDGET 2020-2021

*Initial Submission
March 10, 2020*



Budget Submission Timeline

- Initial submission – due to County Office by March 20, 2020
- County Office reviews and approves
- Can proceed with Public Hearing – must be held between April 24 and May 7
- Public Hearing is scheduled for April 28 Board of Education meeting

Budget 2020-2021

- General Fund - Fund 10 – Day to Day Operations
- Special Revenue Fund – Fund 20 – Federal, State and Local Grants
- Debt Service Fund – Fund 40 – Payment of Principal and Interest on Bonds –
Currently the district is debt free

Budget Highlights – Budget 2020-2021

- Technology Education Teacher
- Technology Coach Position
- Two ESL Teachers
- Floating Nurse Position
- Continued Funding of the Technology Plan
- Refurbishment of Mann and annex wing of Kingston
- Upgrades to Beck Media Center
- Grant Writer – Contracted Service



Budget Highlights – Budget 2020-2021

Capital Reserve Projects:

- ADA Compliance
- HVAC Replacements
- District Wide Cameras

Capital Outlay Projects:

- District Wide Swipe Card Access
- Beck Security Vestibule
- Flooring/Asbestos Removal (Various Locations)
- East Classroom Refurbishment (Wall Project)
- Paving
- Athletic Field Upgrades
- Fencing



Budget 2020-2021 - Expenditures

	Actual	Current	Proposed		
	Budget	Budget	Budget		
	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>Difference</u>	<u>%</u>
REGULAR EDUCATION	55,416,513	61,543,912	64,279,004	2,735,092	4.4%
SPECIAL EDUCATION	19,544,441	20,664,374	21,926,070	1,261,696	6.1%
BASIC SKILLS/BILINGUAL	2,980,558	3,221,768	3,500,602	278,834	8.7%
EXTRACURR/ATHLETICS	2,420,314	2,766,736	2,689,305	(77,431)	-2.8%
OTHER INSTRUCTIONAL PROGS	<u>8,397</u>	<u>30,000</u>	<u>30,000</u>	-	<u>0.0%</u>
TOTAL EDUCATION COSTS	80,370,223	88,226,790	92,424,981	4,198,191	4.8%

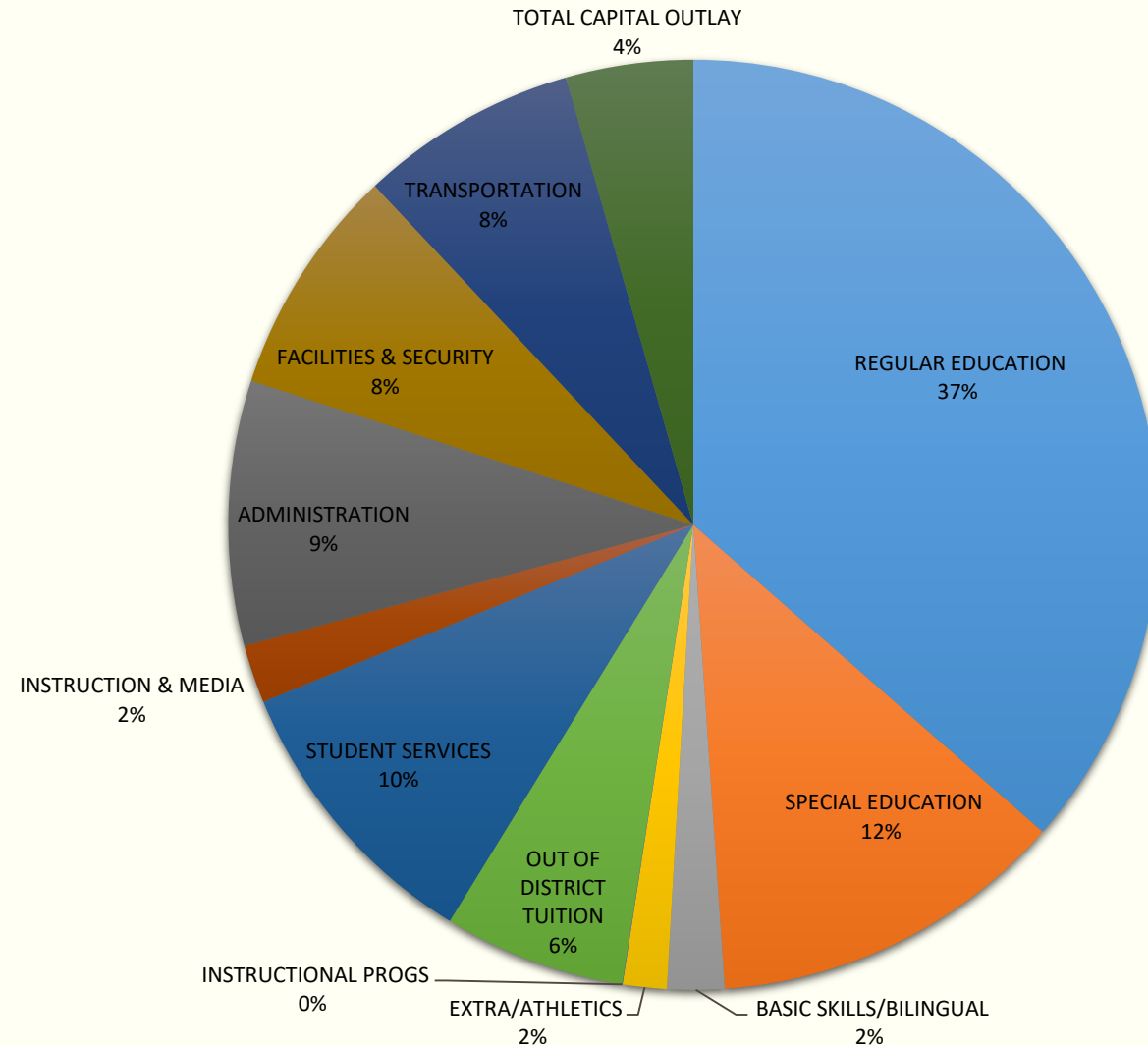
Budget 2020-2021 - Expenditures

	Actual Budget	Current Budget	Proposed Budget		
	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>Difference</u>	<u>%</u>
OUT OF DISTRICT TUITION	10,462,591	10,655,924	11,139,384	483,460	4.6%
STUDENT SERVICES	16,055,921	17,020,469	17,639,488	619,019	3.6%
INSTRUCTION AND MEDIA	3,391,042	3,307,315	3,564,175	256,860	7.8%
ADMINISTRATION	14,944,591	15,610,775	16,223,570	612,795	3.9%
FACILITIES AND SECURITY	11,979,112	14,178,611	14,058,831	(119,780)	-0.8%
TRANSPORTATION	11,314,379	12,565,728	13,378,519	812,791	6.5%
TOTAL SUPPORT/OPERATIONAL	105,173,211	116,468,351	115,798,217	(670,134)	-0.6%

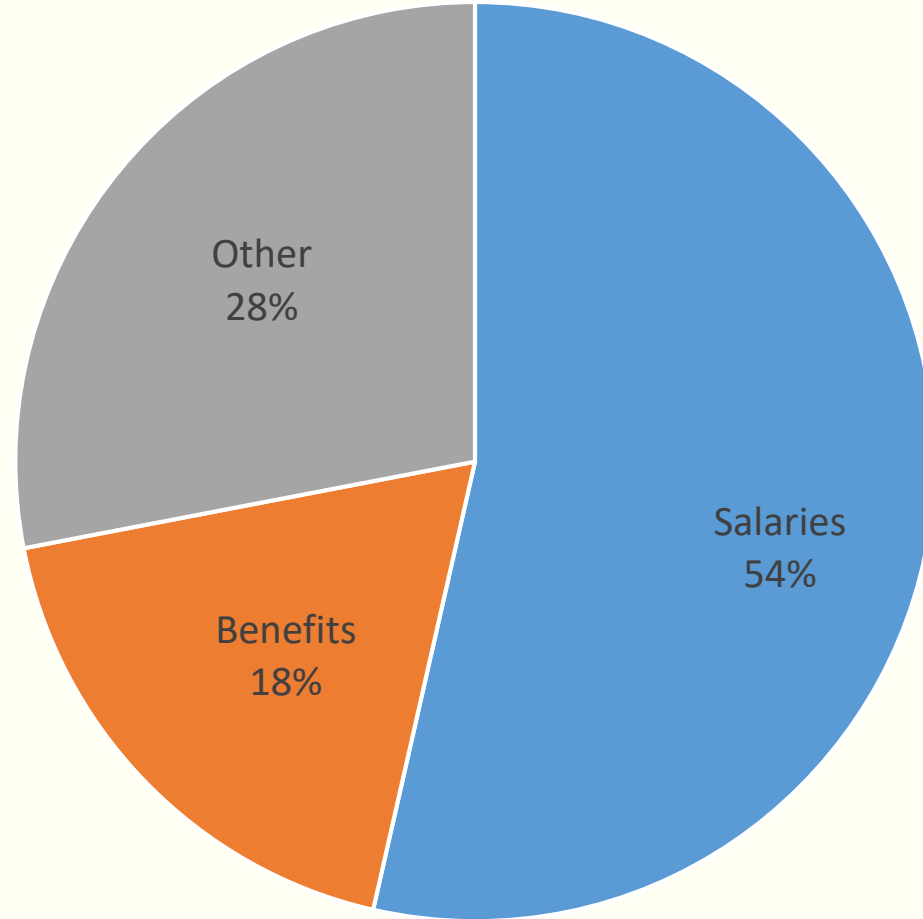
Budget 2020-2021 - Expenditures

	Actual Budget <u>2018-19</u>	Current Budget <u>2019-20</u>	Proposed Budget <u>2020-21</u>	<u>Difference</u>	<u>%</u>
EQUIPMENT	1,802,567	1,067,636	1,465,500	397,864	37.3%
CONSTRUCTION	2,012,098	1,125,511	3,812,900	2,687,389	238.8%
CAPITAL RES TRANSFER	4,769,500	10,200,000	2,437,000	(7,763,000)	-76.1%
SDA ASSESSMENT	<u>67,659</u>	<u>67,659</u>	<u>67,659</u>	-	<u>0.0%</u>
TOTAL CAPITAL OUTLAY	8,651,824	12,460,806	7,783,059	(4,677,747)	-37.5%
TOTAL GENERAL FUND	194,195,258	217,155,947	216,006,257	(1,149,690)	-0.5%

Budget 2020-2021 – Expenditures Graph



Budget 2020-2021 – Salaries, Benefits and Other



Budget 2020-2021 - Revenues

	Actual	Current	Proposed		
	Budget	Budget	Budget		
	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>Difference</u>	<u>%</u>
Local Tax Levy	173,160,859	176,624,076	182,404,621	5,780,545	3.27%
Tuition	446,367	573,000	573,000	-	0.0%
Rents/Royalties	206,624	70,000	70,000	-	0.0%
Misc Revenues	<u>2,220,909</u>	<u>1,506,000</u>	<u>1,506,000</u>	-	<u>0.0%</u>
Total Local Revenues	176,034,759	178,773,076	184,553,621	5,780,545	3.23%

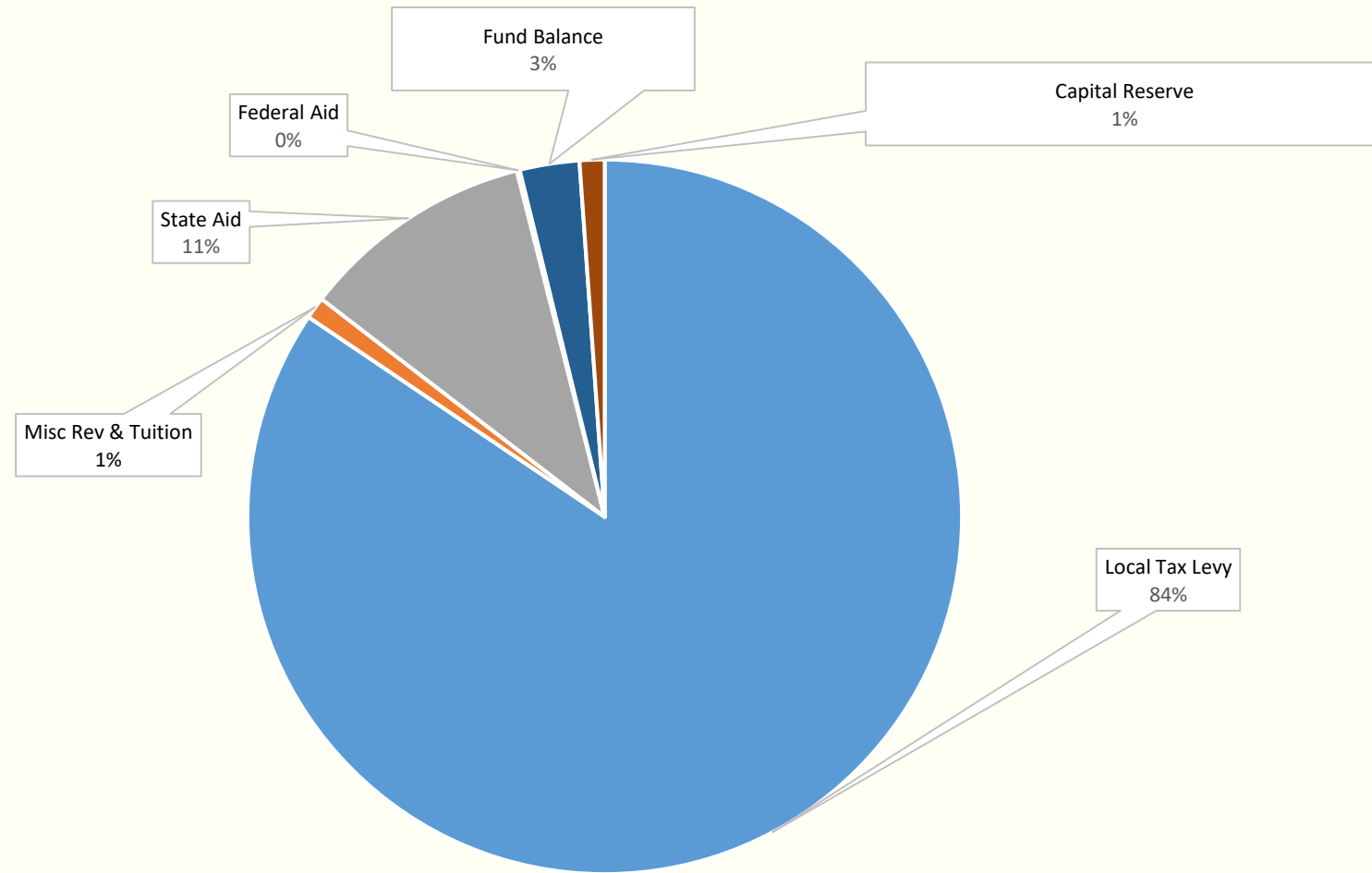
Budget 2020-2021 – State Aid

	Actual	Current	Proposed		
	Budget	Budget	Budget		
	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>Difference</u>	<u>%</u>
Equalization Aid	6,691,777	7,821,405	11,295,270	3,473,865	44.4%
Transportation Aid	3,052,425	2,884,053	2,884,053	-	0.0%
Special Education Aid	6,480,802	6,480,802	6,480,802	-	0.0%
Security Aid	1,238,638	1,238,638	1,238,638	-	0.0%
Extraordinary Aid	<u>2,480,904</u>	<u>1,000,000</u>	<u>1,000,000</u>	-	<u>0.0%</u>
Total State Aid	19,944,546	19,424,898	22,898,763	3,473,865	17.9%

Budget 2020-2021 - Revenues

	Actual Budget	Current Budget	Proposed Budget		
	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>Difference</u>	<u>%</u>
Federal Aid	278,475	282,172	295,262	13,090	4.6%
Fund Balance	(3,212,030)	7,550,672	5,821,611	(1,729,061)	-22.9%
Transfer from Other Funds	1,149,508			-	0.0%
Capital Reserve	-	10,200,000	2,437,000	(7,763,000)	-76.1%
Reserve for Encumbrances		<u>925,129</u>		<u>(925,129t)</u>	
TOTAL GENERAL FUND	194,195,258	217,155,947	216,006,257	(1,149,690)	-0.5%

Budget 2020-2021 – Revenue Chart



Budget 2020-2021 – Special Revenue Fund

	Actual	Current	Proposed		
	Budget	Budget	Budget		
Expenditures/Revenues	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>Difference</u>	<u>%</u>
Title I	1,194,808	1,149,378	958,732	(190,646)	-16.6%
Title II	253,377	307,463	191,925	(115,538)	-37.6%
Title III	50,509	130,567	61,196	(69,371)	-53.1%
IDEA	2,780,044	2,710,966	2,248,664	(462,302)	-17.1%
Other Grant Funds	<u>1,433,741</u>	<u>1,574,852</u>	<u>1,262,004</u>	<u>(312,848)</u>	<u>-19.9%</u>
Total	5,712,479	5,873,226	4,722,521	(1,150,705)	-19.6%

Budget 2020-2021 – Tax Impact

ESTIMATED TAX IMPACT		
Fund 10 (General Fund)	5,780,545	3.27%
Fund 40 (Debt Service Fund)	0	
Estimated Tax Impact	164.59	
(avg. assessed home - \$225,000)		

QUESTIONS?

