

A pair of black-rimmed glasses is positioned on top of a stack of papers. A red ribbon bookmark is visible on the left side of the papers. The background is a soft-focus view of the papers and the glasses.

# Initial Submission Budget

Cherry Hill School District

2022-2023

Budget Meeting March 15, 2022

# 2022-2023 Budget Breakdown

<u>Budget Category</u>	<u>Actual</u> <u>2020-21</u>	<u>Adjusted</u> <u>Budget</u> <u>2021-22</u>	<u>Proposed</u> <u>Budget</u> <u>2022-23</u>	<u>Difference</u>	<u>%</u>
TOTAL REGULAR EDUCATION	59,481,298	66,260,007	68,209,075	1,949,068	2.9%
TOTAL SPECIAL EDUCATION	19,857,663	22,982,888	23,740,894	758,006	3.3%
TOTAL BASIC SKILLS/BILINGUAL	3,324,543	3,545,315	3,621,021	75,706	2.1%
TOTAL EXTRA/ATHLETICS	2,195,255	2,792,416	2,849,121	56,705	2.0%
OTHER INSTRUCTIONAL PROGS	3,951	30,000	30,000	-	0.0%
<b>Total Education Costs</b>	<b>84,862,710</b>	<b>95,610,626</b>	<b>98,450,111</b>	<b>2,839,485</b>	<b>3.0%</b>

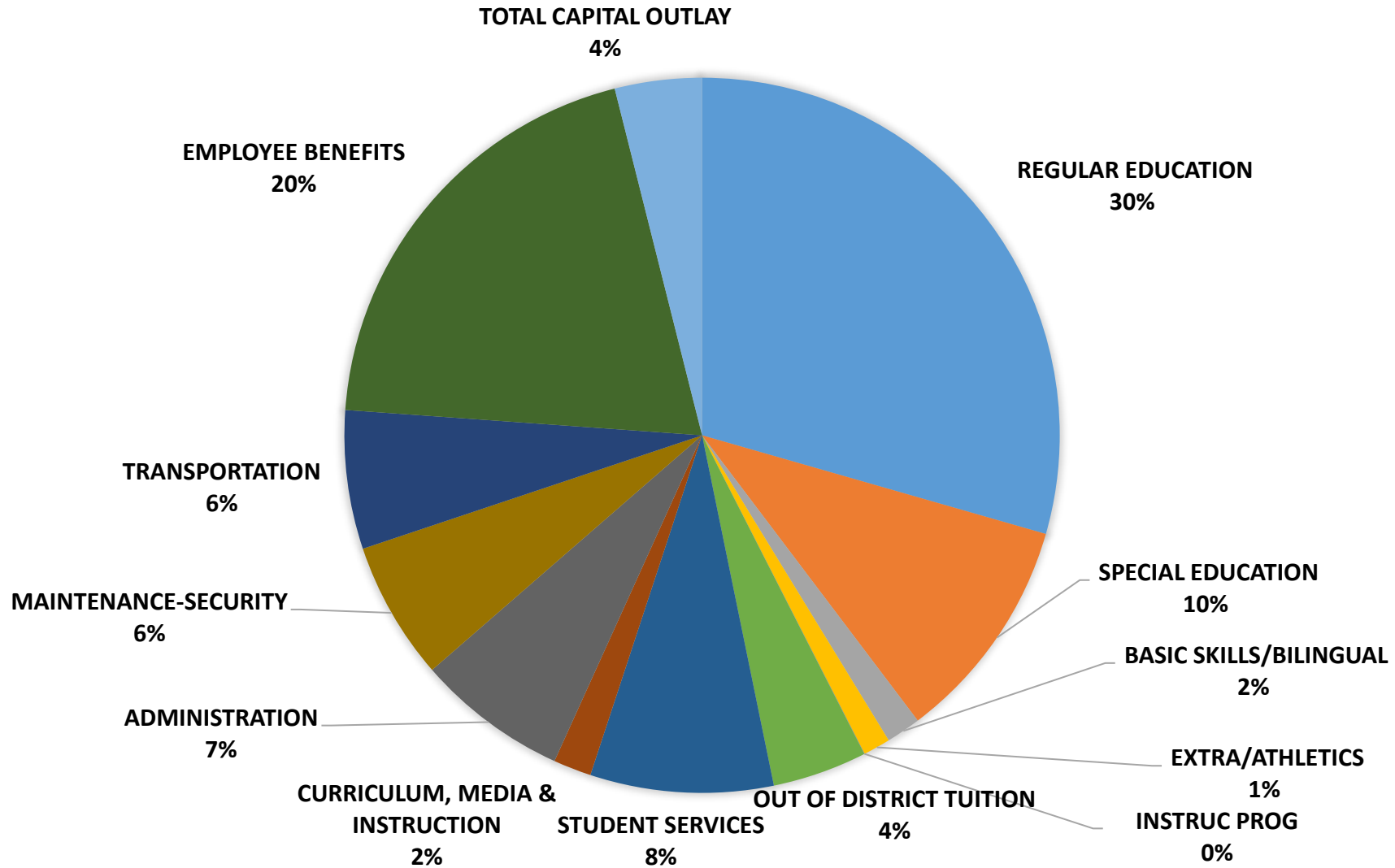
# 2022-2023 Budget Breakdown

<u>Budget Category</u>	<u>Actual</u> <u>2020-21</u>	<u>Adjusted</u> <u>Budget</u> <u>2021-22</u>	<u>Proposed</u> <u>Budget</u> <u>2022-23</u>	<u>Difference</u>	<u>%</u>
OUT OF DISTRICT TUITION	9,800,765	10,878,984	9,901,731	(977,253)	-9.0%
STUDENT SERVICES	15,931,121	17,913,098	19,166,624	1,253,526	7.0%
CURRICULUM, MEDIA & INSTRUCTION	3,322,489	3,813,817	3,969,032	155,215	4.1%
ADMINISTRATION	14,964,668	16,993,302	15,844,816	(1,148,486)	-6.8%
MAINTENANCE-SECURITY	11,741,508	13,938,668	14,479,390	540,722	3.9%
TRANSPORTATION	10,500,027	13,770,969	14,517,888	746,919	5.4%
EMPLOYEE BENEFITS	37,883,302	42,127,818	46,184,472	4,056,654	9.6%
<b>TOTAL SUPPORT/OPERATIONAL</b>	<b>104,143,880</b>	<b>119,436,656</b>	<b>124,063,953</b>	<b>4,627,297</b>	<b>3.9%</b>

# 2022-2023 Budget Breakdown

<u>Budget Category</u>	<u>Actual</u> <u>2020-21</u>	<u>Adjusted</u> <u>Budget</u> <u>2021-22</u>	<u>Proposed</u> <u>Budget</u> <u>2022-23</u>	<u>Difference</u>	<u>%</u>
<b>CAPITAL OUTLAY - FUND 12</b>					
<b>EQUIPMENT</b>	1,395,225	3,150,908	2,811,399	(339,509)	-10.8%
<b>CONSTRUCTION</b>	868,811	2,275,182	2,072,000	(203,182)	-8.9%
<b>TRANSFER FROM CAPITAL RESERVE</b>	12,309,030	3,650,000	4,150,000	500,000	13.7%
<b>LPA/SDA ASSESSMENT</b>	67,659	67,659	67,659	-	0.0%
<b>TOTAL CAPITAL OUTLAY</b>	<b>14,640,725</b>	<b>9,143,749</b>	<b>9,101,058</b>	<b>(42,691)</b>	<b>-0.5%</b>
<b>TOTAL GENERAL FUND BUDGET</b>	<b>203,647,315</b>	<b>224,191,032</b>	<b>231,615,122</b>	<b>7,424,090</b>	<b>3.3%</b>

# PROPOSED 2022-2023 BUDGET



# Capital Reserve Account

HVAC Upgrades – District Wide - \$2,000,000

- Supplements ESSER II Funds

Malberg (Barclay) Early Childhood Playground Upgrades - \$600,000

- ADA Accessibility/Model for other schools

ADA work at Stockton and Lewis (Malberg)- \$1,550,000

Funded by Capital Reserve account - \$4,150,000

# Capital Outlay

District Flooring upgrades

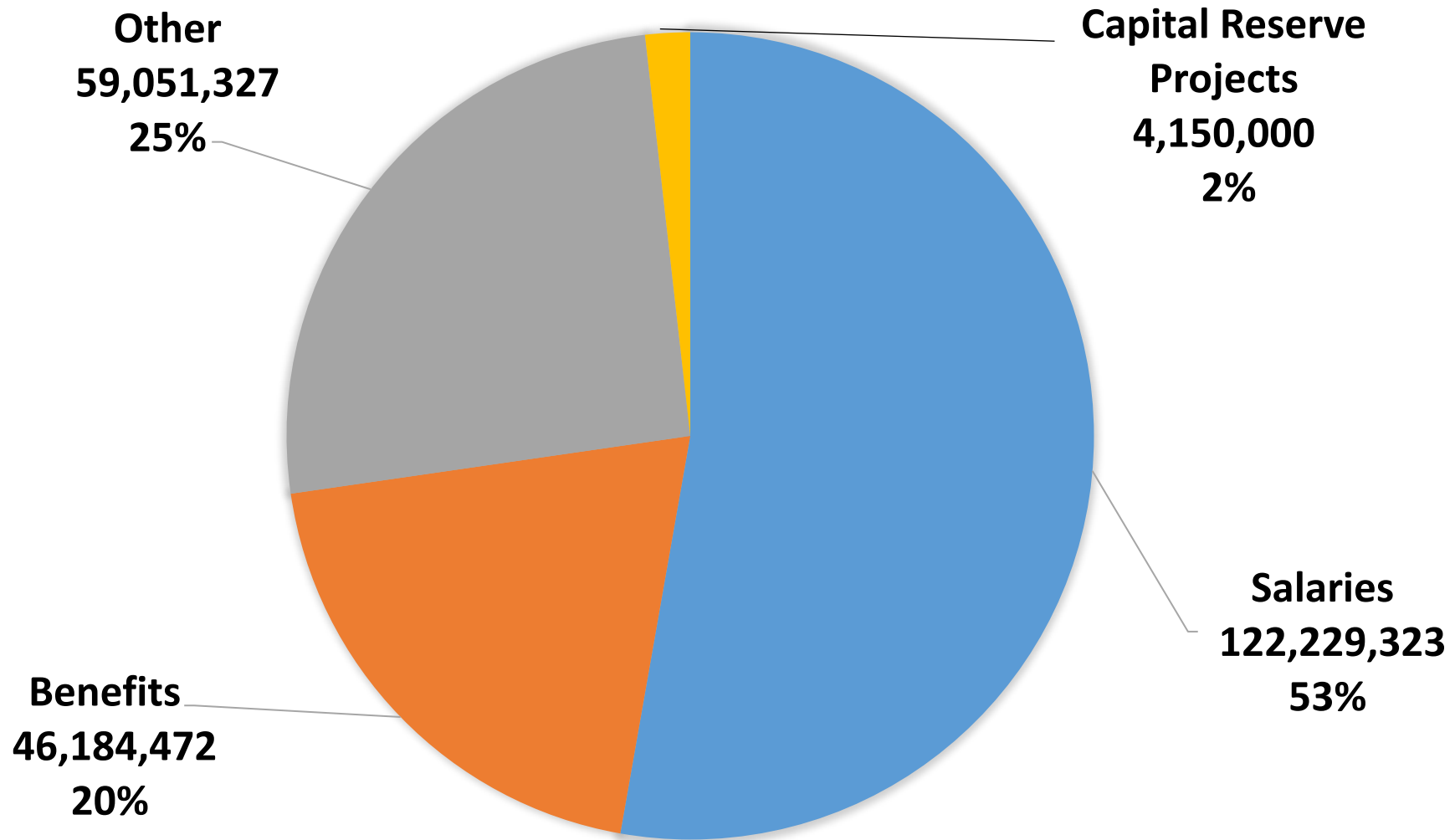
Pavilions at Middle Schools

HVAC and Generator work at  
Markkress

# 2022-2023 Budget Breakdown

<b><u>Budget Category</u></b>	<b>Actual</b>	<b>Adjusted</b>	<b>Proposed</b>	<b><u>Difference</u></b>	<b><u>%</u></b>
	<b><u>2020-21</u></b>	<b><u>2021-22</u></b>	<b><u>2022-23</u></b>		
<b>Salaries</b>	<b>110,892,564</b>	<b>118,269,116</b>	<b>122,229,323</b>	<b>3,960,207</b>	<b>3.3%</b>
<b>Benefits</b>	<b>37,883,302</b>	<b>42,127,818</b>	<b>46,184,472</b>	<b>4,056,654</b>	<b>9.6%</b>
<b>Other</b>	<b>42,562,419</b>	<b>60,144,098</b>	<b>59,051,327</b>	<b>(1,092,771)</b>	<b>-1.8%</b>
<b>Capital Reserve Projects</b>	<b>12,309,030</b>	<b>3,650,000</b>	<b>4,150,000</b>	<b>500,000</b>	<b>13.7%</b>
	<b><u>203,647,315</u></b>	<b><u>224,191,032</u></b>	<b><u>231,615,122</u></b>	<b><u>7,424,090</u></b>	<b><u>3.3%</u></b>

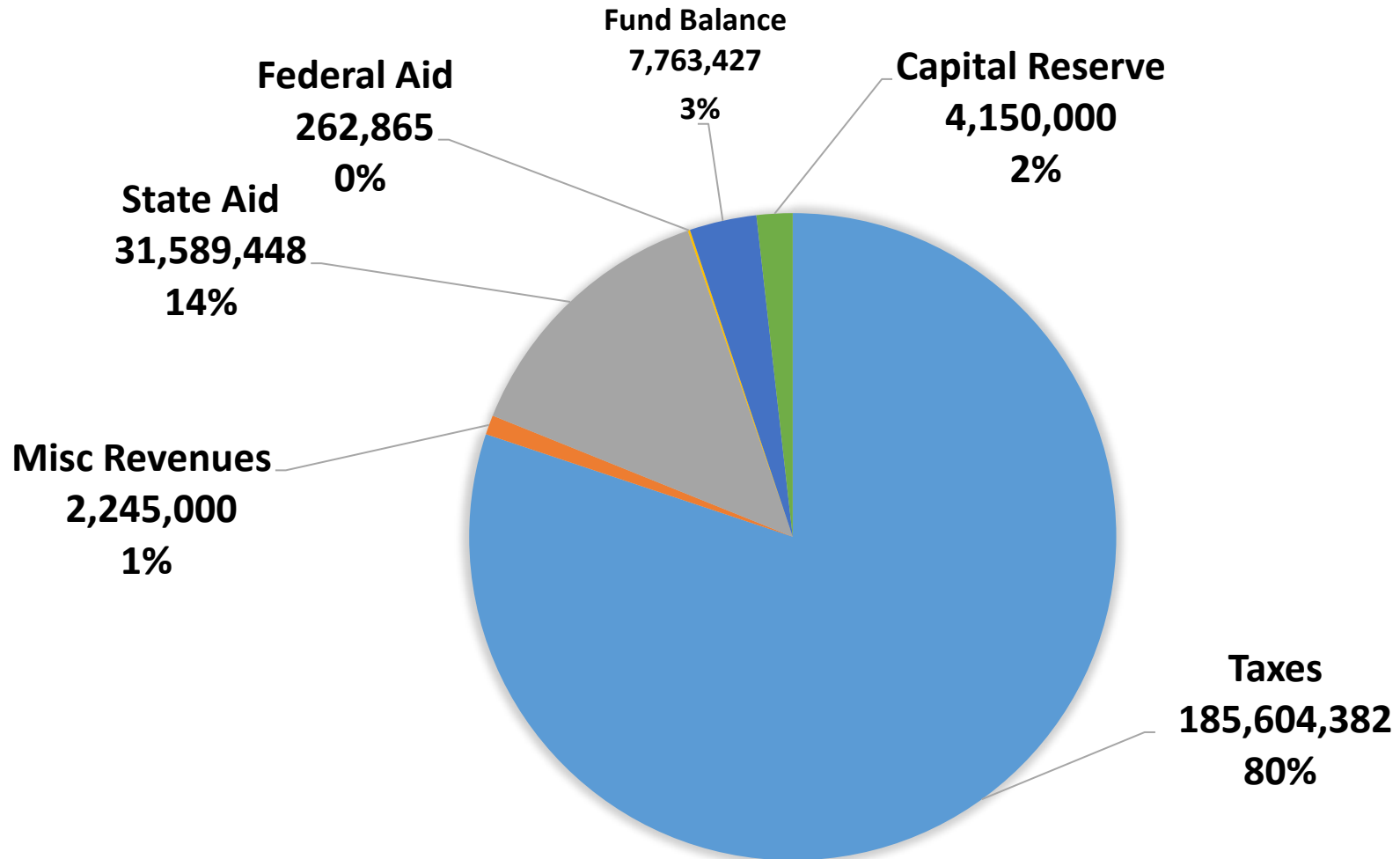




# 2022-2023 Revenue Breakdown

<u>REVENUE CATEGORY</u>	<u>Actual 2020-21</u>	<u>Adjusted Budget 2021-22</u>	<u>Proposed Budget 2022-23</u>	<u>Difference</u>	<u>%</u>
<b>TAX LEVY</b>	<b>182,404,621</b>	<b>183,304,621</b>	<b>185,604,382</b>	<b>2,299,761</b>	<b>1.3%</b>
<b>MISC REVENUES</b>	<b>2,063,421</b>	<b>2,178,526</b>	<b>2,245,000</b>	<b>66,474</b>	<b>4.3%</b>
<i>Equalization Aid</i>	<b>8,925,352</b>	<b>14,095,097</b>	<b>18,296,824</b>	<b>4,201,727</b>	<b>29.8%</b>
<i>Transportation Aid</i>	<b>2,884,053</b>	<b>2,884,053</b>	<b>2,884,053</b>	<b>-</b>	<b>0.0%</b>
<i>Special Education Aid</i>	<b>6,480,802</b>	<b>6,480,802</b>	<b>7,169,933</b>	<b>689,131</b>	<b>10.6%</b>
<i>Security Aid</i>	<b>1,238,638</b>	<b>1,238,638</b>	<b>1,238,638</b>	<b>-</b>	<b>0.0%</b>
<i>Extraordinary/Other Aid</i>	<b>3,105,850</b>	<b>2,000,000</b>	<b>2,000,000</b>	<b>-</b>	<b>0.0%</b>
<b>TOTAL STATE AID</b>	<b>22,634,695</b>	<b>26,698,590</b>	<b>31,589,448</b>	<b>4,890,858</b>	<b>18.3%</b>
<b>Federal Aid</b>	<b>286,266</b>	<b>253,358</b>	<b>262,865</b>	<b>9,507</b>	<b>3.8%</b>
<b>Fund Balance</b>	<b>(16,050,718)</b>	<b>6,460,207</b>	<b>7,763,427</b>	<b>1,303,220</b>	<b>20.2%</b>
<b>Capital Reserve</b>	<b>12,309,030</b>	<b>3,650,000</b>	<b>4,150,000</b>	<b>500,000</b>	<b>13.7%</b>
<b>Reserve for Encumbrances</b>		<b>1,645,730</b>		<b>(1,645,730)</b>	<b>-100.0%</b>
<b>TOTAL GENERAL FUND BUDGET</b>	<b>203,647,315</b>	<b>224,191,032</b>	<b>231,615,122</b>	<b>7,424,090</b>	<b>3.3%</b>

**PROPOSED  
REVENUES  
2022-2023**



# State Aid Comparison

<u>State Aid Category</u>	<u>Original 2020-21</u>	<u>COVID Adj 2020-21*</u>	<u>State Aid 2021-22</u>	<u>State Aid 2022-23</u>	<u>+/-</u>
Equalization Aid	11,295,270	8,925,352	14,095,097	18,296,824	4,201,727
Transportation Aid	2,884,053	2,884,053	2,884,053	2,884,053	-
Special Education Aid	6,480,802	6,480,802	6,480,802	7,169,933	689,131
Security Aid	1,238,638	1,238,638	1,238,638	1,238,638	-
<b>Total State Aid</b>	<b>21,898,763</b>	<b>19,528,845</b>	<b>24,698,590</b>	<b>29,589,448</b>	<b>4,890,858</b>

*\*Budget was reduced by \$2,369,918*

# What's new in the Budget?

- **Three additional classes (two elementary, one middle school) to meet programmatic needs (autistic support):**
  - 3 teaching staff
  - 9 educational assistants
- **Elementary Math Coach**
- **Technology Teacher (High School)**
- **Technology Specialist**
- **Additional athletic trainer services**

# Educational Highlights

- **Humanities standards revised grades K-12 will be implemented September 2022**
- **Computer Science standards implemented grades K-8 will be implemented September 2022**
- **Technology continues to be robust and easily assessable to students and staff including Chromebooks and Interactive Flat Panels.**
- **Providing students literature that is reflective of the students we serve aligned with the Diversity and Inclusion legislation**

# Estimated Annual Tax Impact – Proposed 2022-2023 Budget

<b>ESTIMATED TAX IMPACT</b>	<b>2021-22</b>	<b>2022-23</b>	<b>Difference</b>	<b>%</b>
Fund 10 (General Fund)	183,304,621	185,604,382	2,299,761	1.25%
<i>Estimated Tax Impact</i>			<b>65.04</b>	
<i>(avg. assessed home - \$226,400)</i>				

# Special Revenue Fund 2022-2023

Special Revenue Fund - Fund 20 Expenditures/Revenues	Actual	Adjusted	Proposed	Difference	%
	<u>2020-21</u>	<u>Budget</u> <u>2021-22</u>	<u>Budget</u> <u>2022-23</u>		
Title I	1,684,714	1,739,638	1,478,692	(260,946)	-15.5%
Title II	322,177	323,627	275,083	(48,544)	-15.1%
Title III/IV	249,091	264,734	225,024	(39,710)	-15.9%
IDEA/IDEA ARP	3,441,871	3,441,871	2,925,591	(516,281)	-15.0%
CARES/ESSER/ARP Funds	10,892,058	11,317,360	9,619,756	(1,697,604)	-15.6%
Student Activity Fund	800,000	1,582,800	1,000,000	(582,800)	-72.8%
Other Grant Funds	1,884,948	1,994,044	1,694,937	(299,107)	-15.9%
<b>Total</b>	<b>19,274,859</b>	<b>20,664,074</b>	<b>17,219,083</b>	<b>(3,444,991)</b>	<b>-17.9%</b>



# Next Steps

- Budget review this evening.
- Budget approval at the March 22, 2022 Board meeting
  - Board approves the tax levy to support the General Fund Budget.
- Budget submitted to the County Office for review.
- Once approved by the County Office, public hearing is held.
- Public hearing scheduled for April 26, 2022

A close-up photograph of a hand raised in the air, with several other hands raised in the background, all against a dark green background. The text "Questions?" is overlaid in the center.

Questions?