

THE BOARD OF EDUCATION OF THE TOWNSHIP OF CHERRY HILL

EXPLANATORY STATEMENT

PROPOSAL #1

The Board is seeking to undertake district-wide school improvements including:

- security upgrades, secure entrance/vestibules and improvements throughout the district
- infrastructure improvements including building envelope and masonry improvements, roof replacement and HVAC improvements to all-purpose rooms and other areas
- addition of a security vestibule entrance to Harte E.S., Kingston E.S., Stockton E.S., Carusi M.S. and Rosa M.S.
- conversion of all-purpose room to cafeteria and construction of a new multi-purpose room at Johnson E.S.

Proposal #1 improvements would be undertaken at a cost not to exceed \$49,734,143.

PROPOSAL #2

The Board is seeking to undertake district-wide school improvements including:

- ceiling and lighting replacement throughout the district
- electrical upgrades and domestic water upgrades
- toilet room upgrades
- creation of small group instruction rooms
- HVAC upgrades
- conversion of cafeteria to music rooms and construction of a new cafetorium at Rosa M.S.
- school-wide renovation and upgrades and roof replacement and fire/alarm system upgrades at Carusi M.S.
- conversion of all-purpose room to cafeteria and construction of a new multi-purpose room at Barton E.S., Kingston E.S., Knight E.S., Mann E.S. and Sharp E.S.

Proposal #2 improvements would be undertaken at a cost not to exceed \$113,402,251.

PROPOSAL #3

The Board is seeking to undertake district-wide school improvements including:

- renovated science labs and gymnasium at Carusi M.S.
- renovated locker rooms at Beck M.S., Carusi M.S., High School East and High School West
- auditorium upgrades at High School East
- renovated science labs at High School West
- athletic facilities improvements at High School East and High School West
- various site improvements throughout the district including paving, lighting, drainage, sidewalk and accessibility improvements

Proposal #3 improvements would be undertaken at a cost not to exceed \$47,636,213.

STATE FUNDING

The Board will receive State aid for the projects in the form of debt service aid. This State aid reduces the taxpayers' share of each of the projects. Such State funding will only be available if the respective Proposals pass.

Proposal	State Contribution to total cost	Local contribution to total cost
#1	37.71%	62.29%
#2	35.41%	64.59%
#3	36.18%	63.82%

VOTERS ARE ENCOURAGED TO VOTE ON ALL THREE PROPOSALS

PROPOSAL #1

The Board of Education of the Township of Cherry Hill in the County of Camden, New Jersey is authorized to undertake a district-wide school facilities project consisting of district-wide upgrade, renovation and expansion of schools including, as applicable, security upgrades and improvements; infrastructure improvements including building envelope and masonry improvements, roof replacement and HVAC improvements to all-purpose rooms and other areas and the addition of a security vestibule entrance to Harte E.S., Kingston E.S., Stockton E.S., Carusi M.S. and Rosa M.S., conversion of all-purpose room to cafeteria and construction of a new multi-purpose room at Johnson E.S. The Board is authorized to expend and issue bonds in an amount not to exceed \$49,734,143 on such project. The State has agreed to provide debt service aid in the amount of 40% of the “final eligible costs” of the school facilities project. The “final eligible costs” of the project are \$46,892,607. The local shares of each of the projects may be transferred among projects.

PROPOSAL #2

IF AND ONLY IF PROPOSAL #1 IS APPROVED, The Board of Education of the Township of Cherry Hill in the County of Camden, New Jersey is authorized to undertake a district-wide school facilities project consisting of district-wide upgrade, renovation and expansion of schools including, as applicable, ceiling and lighting replacement, electrical upgrades, domestic water upgrades; toilet room upgrades; creation of small group instruction rooms; HVAC upgrades; conversion of cafeteria to music rooms and construction of a new cafetorium at Rosa M.S.; school-wide renovation and upgrades and roof replacement and fire/alarm system upgrades at Carusi M.S., conversion of all-purpose room to cafeteria and construction of a new multi-purpose room at Barton E.S., Kingston E.S., Knight E.S., Mann E.S. and Sharp E.S. The Board is authorized to expend and issue bonds in an amount not to exceed \$113,402,251 on such project. The State has agreed to provide debt service aid in the amount of 40% of the “final eligible costs” of the school facilities project. The “final eligible costs” of the project are \$100,387,888. The project includes \$563,409 school facilities construction elements in addition to the facilities efficiency standards developed by the Commissioner of Education, or that are not otherwise eligible for State support pursuant to N.J.S.A. 18A:7G-5(g). The local shares of each of the projects may be transferred among projects.

PROPOSAL #3

IF AND ONLY IF PROPOSAL #1 AND PROPOSAL #2 ARE APPROVED, The Board of Education of the Township of Cherry Hill in the County of Camden, New Jersey is authorized to undertake a district-wide school facilities project consisting of district-wide upgrade and renovation of schools including, as applicable, renovated science labs and gymnasium at Carusi M.S., renovated locker rooms at Beck M.S., Carusi M.S., High School East and High School West, auditorium upgrades at High School East, renovated science labs at High School West, athletic facilities improvements at High School East and High School West and various site improvements throughout the district including paving, lighting, drainage, sidewalk and accessibility improvements. The Board is authorized to expend and issue bonds in an amount not to exceed \$47,636,213 on such project. The State has agreed to provide debt service aid in the amount of 40% of the “final eligible costs” of the school facilities project. The “final eligible costs” of the project are \$43,084,088. The project includes \$4,552,125 school facilities construction elements in addition to the facilities efficiency standards developed by the Commissioner of Education, or that are not otherwise eligible for State support pursuant to N.J.S.A. 18A:7G-5(g). The local shares of each of the projects may be transferred among projects.